

South Carolina Board of Economic Advisors

Statement of Estimated State Revenue Impact

Date: March 29, 2007 (As amended March 28, 2007 by the Senate Judiciary Subcommittee)

Bill Number: S.B. 99

Authors: Sheheen; Malloy; Ford

Committee Requesting Impact: Senate Judiciary Committee

Bill Summary

A bill to amend Sections 7-11-20 and 7-13-15, of the Code of Laws of South Carolina, 1976, relating to party conventions and party primary elections conducted by the State Election Commission and county election commissions, so as to provide that the State Election Commission conduct presidential primaries and that the state committee of the party set the date and the filing requirements for the presidential primaries and to clarify certain existing provisions concerning primaries; and to repeal Section 7-11-25 relating to political parties not prohibited from conducting presidential preference or advisory primaries.

REVENUE IMPACT ^{1/}

This bill would have no effect on state or local revenue. Contributions to the "South Carolina Presidential Preference Primary Fund" from the designation on the individual income tax return are an estimated \$30,000 annually.

Explanation of Amendment (March 28, 2007) – By the Senate Judiciary Subcommittee

This amendment would strike "all after the enacting words" and replace the language by amending Section 12-6-5060 to permit a taxpayer to contribute to the South Carolina Presidential Preference Primary Fund by designating a contribution to the fund on the individual income tax return. This action would not increase or decrease the income tax liability of the taxpayer. The contributions would be credited to a separate and distinct fund with the State Treasurer and would be used by the South Carolina Election Commission to defray the cost of conducting the presidential primaries. Revenues in the fund may be carried forward into succeeding fiscal years and interest earnings on the fund may be credited to the fund. This amendment would collect an estimated \$30,000 annually to the South Carolina Presidential Preference Primary Fund. This estimate is based on first year contributions to new designations added to the individual income tax return in recent years. This individual income tax designation would first appear on individual income tax forms filed for taxable year 2007.

Explanation of Bill filed January 9, 2007

This bill makes technical changes and clarifies language in Sections 7-11-20 and 7-13-15 concerning political party conventions and party primary elections, and requires the State Election Commission to conduct a presidential primary election. This bill repeals Section 7-11-25 that allows political parties in the state to conduct presidential preference or advisory primaries. This bill is not expected to have an effect on state General Fund revenue.

/s/ WILLIAM C. GILLESPIE, PH.D.

William C. Gillespie, Ph.D.
Chief Economist

Analyst: Martin

^{1/} This statement meets the requirement of Section 2-7-71 for a state revenue impact by the BEA, or Section 2-7-76 for a local revenue impact or Section 6-1-85(B) for an estimate of the shift in local property tax incidence by the Office of Economic Research.